

A statement on the court decision on Mr. Umemoto, previous J's CEO

Date April 14, 2012

J's Corporation President Hisaaki Murakami

We would like to report the new information on the "Mr. Junichi Umemoto's arrest" case in last year.

On March 16, 2012 Osaka regional court handed down several decisions on the Mr. Umemoto's indictment. (The decision was made by the judges not by jury.)

The verdicts are:

- \* Inflicting injury resulting in death – not guilty
- \* Involuntary manslaughter – not guilty
- \* Hit-and-run and the abandonment of the victim – not guilty
- \* Neglecting the duty of reporting a traffic accident – guilty, 50,000 yen fine

We sincerely regret all the troubles and inconveniences this case caused to our customers and business associates. We would like to ask and greatly appreciate your continued support for the J's Racing.

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Hisaaki Murakami